



PRESS RELEASE

Jakson Green Advances Renewables with INR 600 Million Sustainable Trade Facility from HSBC India

Delhi, 29 May 2024: Jakson Green, a new energy transition platform, has secured a Sustainable Trade Facility of INR 600 million from HSBC India. This funding will support the company's working capital requirements for its renewable energy business, both in India and internationally.

Jakson Green, renowned for its pioneering work in the sector of Renewables, Green Hydrogen and its derivatives, is actively expanding its global reach in Middle East, Africa, CIS countries and Europe. This Sustainable Trade Facility from HSBC India underscores Jakson Green's unwavering commitment to ESG responsibilities and its leadership in promoting a sustainable and inclusive future.

Mr. Chandan Goswami, Chief Financial Officer of Jakson Green Pvt. Ltd. said, "This partnership with HSBC India is a significant milestone for Jakson Green. It not only bolsters our renewable energy initiatives within India but also supports our global expansion. Through this facility, we solidify our commitment to paving the way for a brighter, greener world for generations to come, with clean energy solutions at the forefront of our mission."

Commenting on this development **Mr. Ajay Sharma, Head of Commercial Banking, HSBC India** said "We are committed to supporting and financing the Clean Energy Transition in India. We are pleased to support Jakson Green in their journey to scale up their clean energy business, aligned with our strategic focus on working with our clients to support their sustainability goals."

This collaboration further signifies Jakson Green's dedication to nurturing sustainability and accountable business practices, reinforcing its mission to create a more responsible future where clean energy solutions illuminate a brighter, greener world for generations to come.

About Jakson Green:

Jakson Green, a new energy transition platform backed by India headquartered Infrastructure and Renewable major, Jakson Group, focusses on EPC, IPP, IHP and O&M of new energy assets spanning solar, utility-scale storage, waste-to-energy, fuel cell technologies, gasification-based projects, green hydrogen, and green ammonia projects. Promoted and led by Bikesh Ogra, a renewable sector veteran with over 10GW of experience across 26 countries, the firm has built up an impressive global presence in a short span since its inception and plans to deliver 15GW by 2030.

The firm has recently set up the electrolyser manufacturing unit, besides building and operating green hydrogen assets globally, in line with its vision of being a power-to-X player cumulatively producing over 0.5 million tons per annum of green hydrogen/ammonia by 2030.

For media enquiries:

Ms. Surbhi Shukla T: +91-9910896659 E: surbhi.shukla@jakson.com
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