

Jakson Green to Develop Rs. 2,400 Crore Green Ammonia plant for Deendayal Port Authority

- Jakson Green's green ammonia facility at Kandla Port in Gujarat to produce an impressive 133,000 tons of green ammonia per annum.
- The project is expected to generate over 5000 jobs including Operation & Maintenance (O&M), making a significant contribution to the economic development of the region.

New Delhi, 19 October 2023: Jakson Green Private Limited, the dynamic energy transition platform backed by India's Infrastructure and Renewables powerhouse, Jakson Group, has signed a momentous Memorandum of Understanding (MOU) with the esteemed Deendayal Port, Authority to embark on an ambitious journey to set up a state-of-the-art green ammonia facility. Valued at approximately INR 2400 Crore, this landmark project marks a significant milestone in India's sustainable energy transition.

The cutting-edge green ammonia facility, situated at Kandla Port, Gujarat, will be developed in a phased approach, with a projected annual production capacity of an impressive 133,000 tons of green ammonia. Additionally, this endeavour is poised to create more than 5000 jobs including O&M, thereby fostering substantial economic growth in the region.

The MoU was signed by Mr Krishnan Kannan, Joint Managing Director, Jakson Green and Shri Sushil Chandra Nahak, Chief Mechanical Engineer, Deendayal Port Authority in the presence of key dignitaries from respective ministries & the state. The Deendayal Port Authority would facilitate Jakson Green in obtaining necessary registrations, approvals, clearances, and provide incentives, among others.

Mr. Krishnan Kannan, Joint Managing Director of Jakson Green, expressed his enthusiasm for the partnership, stating, "We are thrilled to embark on this collaborative journey with the Deendayal Port Authority to establish a green ammonia facility. Green Ammonia stands at the core of our sustainable energy vision and our facility represents a significant stride in reducing greenhouse gas emissions within the Maritime industry. This partnership reinforces our unwavering commitment to driving sustainable energy transition, while also acting as a catalyst for economic growth and the well-being of the local community."

The MoU was signed on the sidelines of Global Maritime India Summit (GMIS), 2023. The maritime industry being a major contributor to greenhouse gas emissions, the summit focused on how renewable energy has the potential to play a significant role in decarbonizing the sector.

ABOUT JAKSON GREEN:

Jakson Green, a new energy transition platform backed by India headquartered Infrastructure and Renewable major, Jakson Group, focusses on EPC, IPP, IHP and O&M of new energy assets spanning solar, utility-scale storage, waste-to-energy, fuel cell technologies, gasification-based



projects, green hydrogen, and green ammonia projects. Promoted and led by Bikesh Ogra, a renewable sector veteran with over 10GW of experience across 26 countries, the firm has built up an impressive global presence in a short span since its inception and plans to deliver 5GW renewable energy assets by 2027 and 10GW by 2030.

The firm has recently set up the electrolyser manufacturing unit, besides building and operating green hydrogen assets globally, in line with its vision of being a power-to-X player cumulatively producing over 0.5 million tons per annum of green hydrogen/ammonia by 2030.

ABOUT JAKSON GROUP:

Established in the year 1947, the Jakson Group has diversified from a conventional energy products manufacturer into a fully-integrated energy solutions company, providing expertise in the fields of solar power, battery energy storage system, distributed energy & solar, and electrical EPC. The company has an extensive presence throughout India with 4 manufacturing facilities, 30+ Sales Offices, and a wide network of channel partners and dealers making it one of the top 10 energy companies in India. The company emphasises on providing superior quality products and offers the most viable & cost-effective solutions to its clients backed by the long-standing expertise in the Energy Industry. For more information on the company, please visit www.jakson.com

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